

Schwab Money Funds

Mutual funds designed to offer investors stability of capital, liquidity, and current income.



Stability



Liquidity



Income

1. Stability

Schwab Money Funds are managed to help reduce portfolio, credit, and interest rate risks. Our funds seek to maintain a stable \$1 per share net asset value¹ (NAV).

2. Liquidity

Schwab Money Funds are managed to provide liquidity to meet redemptions. They invest only in short-term and high-quality investments as required by the Securities and Exchange Commission (SEC).

3. Income

Schwab Money Funds emphasize stability and liquidity while seeking to generate current income. They distribute monthly dividends based on the return of the underlying investments, which reflect short-term interest rates.

Schwab Money Fund benefits:

- Designed to provide a convenient way to access potentially higher yields on cash
- Most have no investment minimums*
- No transaction fees²
- Solutions for both retail and institutional account types
- Extensive credit research and professional money management

Types of Schwab Money Funds

Prime

Primarily invest in taxable short-term obligations issued by corporations and banks, as well as repurchase agreements and asset-backed commercial paper.

Government

Primarily invest in short-term U.S. government debt securities. Treasury money funds typically limit their holdings to only U.S. Treasury obligations or repurchase agreements collateralized by U.S. Treasury securities.

Municipal³

Primarily invest in short-term, municipal money market securities issued by states, local governments, and other municipal agencies. Pay interest that is generally exempt from federal income tax.⁴

Variable Share Price

Designed primarily for institutional investors. Invests in taxable short-term obligations issued by corporations and banks, as well as repurchase agreements and asset-backed commercial paper. Daily share price may fluctuate.

*The funds' Investor Shares have no initial investment minimum; however, Schwab systems require a minimum of \$1 per trade.

1. With the exception of Schwab Variable Share Price Money Fund. Because the share price of the Schwab Variable Share Price Money Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them.
2. Fund expenses and other fees may apply.
3. New York and California Municipal Money Market Funds are also generally exempt from state income tax and may also be exempt from local income tax.
4. Investment income on some tax-free funds may be subject to certain state and local taxes and, depending on your tax status, the federal alternative minimum tax. Capital gains (if any) are not exempt from federal taxation.

Fund Name	Minimum Initial Investment	Net Expense Ratio ⁵	Eligible Accounts	NAV
Prime Money Funds (Taxable)⁶				
Schwab Value Advantage - Investor Shares (SWVXX)	None*	0.34%	Retail	Constant
Schwab Value Advantage - Ultra Shares (SNAXX)	\$1,000,000	0.19%	Retail	Constant
Government and Treasury Money Funds (Taxable)^{7, 8}				
Schwab Government Money Fund - Investor Shares (SNVXX)	None*	0.34%	Retail/Institutional	Constant
Schwab Government Money Fund - Ultra Shares (SGUXX)	\$1,000,000	0.19%	Retail/Institutional	Constant
Schwab Treasury Obligations Money Fund - Investor Shares (SNOXX)	None*	0.34%	Retail/Institutional	Constant
Schwab Treasury Obligations Money Fund - Ultra Shares (SCOXX)	\$1,000,000	0.19%	Retail/Institutional	Constant
Schwab U.S. Treasury Money Fund - Investor Shares (SNSXX)	None*	0.34%	Retail/Institutional	Constant
Schwab U.S. Treasury Money Fund - Ultra Shares (SUTXX)	\$1,000,000	0.19%	Retail/Institutional	Constant
Municipal Money Funds (Tax-Exempt)⁶				
Schwab Municipal Money Fund - Investor Shares (SWTXX)	None*	0.34%	Retail	Constant
Schwab Municipal Money Fund - Ultra Shares (SWOXX)	\$1,000,000	0.19%	Retail	Constant
Schwab AMT Tax-Free Money Fund - Investor Shares (SWWXX)	None*	0.34%	Retail	Constant
Schwab AMT Tax-Free Money Fund - Ultra Shares (SCTXX)	\$1,000,000	0.19%	Retail	Constant
Schwab CA Municipal Money Fund - Investor Shares (SWKXX)	None*	0.34%	Retail	Constant
Schwab CA Municipal Money Fund - Ultra Shares (SCAXX)	\$1,000,000	0.19%	Retail	Constant
Schwab NY Municipal Money Fund - Investor Shares (SWYXX)	None*	0.34%	Retail	Constant
Schwab NY Municipal Money Fund - Ultra Shares (SNYXX)	\$1,000,000	0.19%	Retail	Constant
Variable Share Price Money Funds (Taxable)				
Schwab Variable Share Price Money Fund- Ultra Shares (SVUXX) ⁹	\$1,000,000	0.19%	Retail/Institutional	Variable

*The funds' Investor Shares have no initial investment minimum; however, Schwab systems require a minimum of \$1 per trade.

5. Expense ratio refers to the fund's total annual operating expenses after expense reduction waivers. The investment advisor and its affiliates have agreed to limit the total annual fund operating expenses (excluding interest, taxes, and certain non-routine expenses) to the amount disclosed in the prospectus for so long as the investment advisor serves as the advisor to the fund. This agreement may only be amended or terminated with the approval of the fund's Board of Trustees.
6. Qualifies as a "retail money market fund," which means it is available for investment by natural persons only. The Fund reserves the right to do the following: involuntarily redeem a shareholder's shares after providing 60 days' written notice if the shareholder does not satisfy the eligibility requirements for a retail money market fund (i.e., the shareholder is not a natural person); and deny purchase of Fund shares to investors who do not satisfy the eligibility requirements to invest in a retail money market fund (i.e., investor is not a natural person).
7. Per SEC guidelines, liquidity fees and redemption gates are required for prime and municipal money market funds. For government money market funds, it is optional and at the discretion of the Board for each fund complex. At this time, the funds' Board of Trustees has elected not to implement liquidity fees or redemption gates on Schwab Government Money Market Funds.
8. Operates as a "government money market fund" under the SEC's definition and will continue to transact at a constant net asset value.
9. Unlike a traditional stable share class price money market fund, the Schwab Variable Share Price Money Fund will not use the amortized cost method of valuation or round the per share net asset value (NAV) to the nearest whole cent and does not seek to maintain a stable share price. As a result, the fund's share price, which is its NAV, will vary and reflect the effects of unrealized appreciation and depreciation and realized losses and gains.

Schwab Asset Management

As one of the industry's largest and most experienced asset managers, we offer a focused lineup of competitively priced ETFs, mutual funds and separately managed account strategies designed to serve the central needs of most investors.

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can request a prospectus by calling 877-824-5615 or visiting schwabassetmanagement.com/prospectus. Please read the prospectus carefully before investing.

You could lose money by investing in the Schwab Money Funds. All Schwab Money Funds with the exception of Schwab Variable Share Price Money Fund seek to preserve the value of your investment at \$1.00 per share, but cannot guarantee they will do so. Because the share price of Schwab Variable Share Price Money Fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. All Schwab Money Funds with the exception of Schwab Government Money Fund, Schwab Retirement Government Money Fund, Schwab U.S. Treasury Money Fund, Schwab Treasury Obligations Money Fund and Schwab Government Money Market Portfolio may impose a fee upon the sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below required minimums because of market conditions or other factors. An investment in the Schwab Money Funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Schwab Money Funds' sponsor has no legal obligation to provide financial support to the Funds, and you should not expect that the sponsor will provide financial support to the Funds at any time.

Schwab Asset Management™ is the dba name for Charles Schwab Investment Management, Inc., the investment adviser for Schwab Funds. Schwab Funds are distributed by Charles Schwab & Co., Inc. (Schwab) Member SIPC. Schwab Asset Management and Schwab are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation.

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